

Exhibit A-18

Date:24/03/2015

Your Excellency Shoukry Bshara
Minister of Finance
Dear sir ,,,

Subject : Commitments Report

	amounts	amount in dollars
First: Balances for Domestic & Foreign Loans	amount in dollars	
Total Domestic Bank loans	699,092,391	
Overdraft	410,995,354	
Total Loans for Petroleum Authority	139,948,041	
Overdraft for Petroleum Authority	46,961,557	
Total Loans for Other public institutions	13,155,974	
Total Domestic debt		1,310,153,317
Total Foreign Loans		1,065,676,000
Total Domestic & Foreign Loans until 3/2015		2,375,829,317
Second : Commitments for Ministries & Private Sector	amount in dollars	
Payment Requests in Bisan System in Progress & Not Ready for Disbursement	533,506,425	
Payment Requests in Bisan System Ready for Disbursement (Sign 2)	33,819,474	
Total (Data from Bisan System at 12/03/2015)*1		567,325,899
Third : Overdrafts for Petroleum Authority	amount in dollars	
Overdraft for Pazian Company	78,533,936	
Overdraft for Paz Company	81,605,868	
Total Overdrafts for Petroleum Authority at 28/02/2015		160,139,804
	Jordanian Dinars	
Fourth : Balance for Monetary Authority Loan at 16/03/2015	2,257,165	3,188,086
Fifth : Balance for Palestinian Investment Fund Loan at 16/03/2015		95,824,671
	amount in shakels	
Sixth : Clearance Advance (from 2012 until now)	560,011,465.00	138,688,790
Totals (Identical Balances)		3,180,856,763
Seventh : Commitments for Palestinian Pension Agency - Civilians & Military	amount in shakels	
Government's Share - Accumulated Balance	3,640,885,302	
Employees' Share - Accumulated Balance	2,633,323,969	
Employees' Loans Installments	41,165,214	
Employee End of services rewards -Accumulated Balance	177,629,631	
Total in Shakels	6,493,004,116	1,608,015,086
	amounts in dollars	
Due Loans for Palestinian Pension Agency (from years 1997 & 1996)	28,000,000.00	28,000,000.00
Commitments for Palestinian Pension Agency (Identical Balances 16/03/2015) *2		1,636,015,086
Total Commitments		4,977,011,653

Note :

*1 The amount of Arrears until 12/03/2015 is (466,254,140 \$) .

*2 Commitments for Palestinian Pension Agency are identical Cause the reconciliation between the Agency & PMOF is not completed .

*3 The Ceilings of overdrafts for Petroleum Authority are (390 million NIS) in Pazian Company & (390 million NIS) in Paz Company .

With Best Regards,,,